

**ANNUAL INTERNAL WORK PLAN  
OF  
THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF THE IAR SA COMPANY**

*In order to make its annual activity more efficient, the Audit Committee of the Board of Directors of IAR SA shall consider addressing, during its meetings, at least the topics/issues included in the following INTERNAL WORK PLAN:*

<b>No</b>	<b>SUBJECT / THEMATIC</b>	<b>ANALYSIS DATE</b>
1	<i>Reviewing and endorsing the Internal Audit Report; reviewing and endorsing the reports received from the internal auditor; evaluating the internal audit function</i>	<i>at the beginning of each year and whenever necessary</i>
2	<i>Annual IEB endorsement</i>	<i>within 20 days from the approval of the state budget</i>
3	<i>Analyzing and endorsing the financial statements; monitoring the statutory audit of the annual financial statements</i>	<i>during May and November for quarterly statements, during August for half-yearly statements and during March for annual statements for the previous year's financial year</i>
4	<i>Overseeing the preparation of sustainability reports and the information included in them</i>	<i>during the annual reporting period</i>
5	<i>Preparation of regular (quarterly, half-yearly and annual) Council reports</i>	<i>with the endorsement of the financial statements for those periods</i>
6	<i>Approval of employee profit-sharing at the end of the financial year</i>	<i>during September of the current year</i>
7	<i>Analyzing the company's funding requirements, financing plans and possible liquidity problems</i>	<i>at the time of the occurrence of that situation</i>
8	<i>Any other review falling within the remit of the audit committee</i>	<i>at the time the situation arose</i>
9	<i>Audit committee self-assessment</i>	<i>annually, when approving the annual financial statements</i>